



News Release

FOR IMMEDIATE RELEASE

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Community Development

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Hurricane Repair Funds Available For Qualified Homeowners

FAYETTEVILLE – Homeowners may apply for funds available through Cumberland County Community Development to assist with rehabilitating homes damaged by Hurricane Matthew. The funding is for single-family owner-occupied homes damaged by the hurricane. Applications are accepted on a first-come, first-serve basis through May 31, based on available funds.

To qualify:

- Homeowners must reside within Cumberland County but outside the city limits of Fayetteville
- Homeowners must own and occupy the home in need of repair
- Household income must be at or below 100 percent of the area median income for Cumberland County (see income chart below)
- Home must have received at least \$5,000 of damage from Hurricane Matthew
- Homeowner cannot have been approved to receive a loan from Small Business Administration to repair damages to home due to Hurricane Matthew.

Cumberland County has been awarded funds by the North Carolina Housing Finance Agency under the Essential Single-Family Rehabilitation Loan Pool-Disaster Recovery. Funding is provided by the Disaster Recovery Act of 2016.

Assistance to homeowners will be in the form of an interest-free forgivable loan. The loan amount will depend on the scope of work necessary to address the essential rehabilitation up to a maximum of \$40,000.

Homeowners may apply at Cumberland County Community Development at 707 Executive Place in Fayetteville. For more information, call 910-323-6112 or go to http://www.co.cumberland.nc.us/community_dev.aspx.

**Income Limits 2016 Income Limits for Cumberland County's
Essential Single-Family Rehabilitation Loan Pool-Disaster Recovery**

Number in Household	*50% of Median Income ("Very Low")	*80% of Median Income ("Low")	100% of Median Income
1	\$18,300	\$29,250	\$36,600
2	\$20,900	\$33,400	\$41,800
3	\$23,500	\$37,600	\$47,000
4	\$26,100	\$41,750	\$52,200
5	\$28,200	\$45,100	\$56,400
6	\$30,300	\$48,450	\$60,600
7	\$32,400	\$51,800	\$64,800
8	\$34,500	\$55,150	\$69,000

*Income limits are subject to change based on annually published HUD Limits.

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