



News Release

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Commissioners Adopt FY2012 Budget

FAYETTEVILLE – The Cumberland County Board of Commissioners adopted the FY2012 budget Tuesday, June 14.

The general fund budget totals \$291,618,864 and includes a property tax rate of 74 cents per \$100 valuation, the same as the current year.

As with last year's budget, the county has again earmarked six-tenths of a penny of the county-wide tax rate for the Detention Center expansion capital project.

The budget includes the reinstatement of a 1 percent employer contribution to a 401-K retirement plan for employees eligible to participate in the Local Government Employees Retirement System. Employees who work 20 or more hours per week are considered eligible. The contributions will begin with the first full pay period in July. The county discontinued its employer contributions to 401-K accounts two years ago.

The adopted budget includes funding to the Cumberland County Schools at the same level as last year, \$76,220,676.

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