

FUND BALANCE PROJECTIONS

Total funds - July 1, 2014 (per audit)	\$ 106,515,659
Projected revenues - June 30, 2015	305,998,361
Projected expenditures - June 30, 2015	(312,695,975)
Projected results of FY2015 operations	\$ (6,697,614)
Total other one-time adjustments	7,895,313
FY2015 net gain (deficit)	\$ 1,197,699
Projected total funds available	\$ 107,713,358
Less: unspendable for inventories	(161,583)
Less: restricted for Register of Deeds	(714,243)
Less: restricted stabilization by state statute	(32,692,443)
Less: committed for property revaluation	(631,503)
Less: assigned for tax/finance software	(1,877,000)
Less: assigned for water & sewer industrial expansion	(4,421,513)
Less: assigned for economic development incentive	(233,711)
Less: assigned for mental health services	(5,109,216)
Less: assigned for renovation & maintenance	(1,532,859)
Less: assigned special purposes	
Projected undesignated fund balance-FY2015	60,339,287
Less: Projected fund balance appropriated for FY2016	(14,523,875)
Projected FY2015 net undesignated fund balance	\$ 45,815,412
FY2016 base expenditure budget	\$ 307,403,228
Recurring additions	6,184,824
Supplemental New positions	844,973
Total Recurring additions	\$ 7,029,797
One-time additions	5,559,453
FY2016 recommended expenditure budget	\$ 319,992,478
FY2016 revenue budget	
General revenue	\$ 296,897,347
Transfers	5,595,053
Supplemental recurring revenue	2,305,194
Supplemental one-time revenue - other	671,009
Total revenue	\$ 305,468,603
Fund balance appropriated for base expenditures	7,894,602
Fund balance appropriated from revaluation	147,696
Fund balance from water & sewer industrial expansion	500,000
Fund balance from health	697,481
Fund balance from mental health	3,066,985
Fund balance from economic development incentive	233,711
Fund balance appropriated one-time	1,200,000
Fund balance from renovation & maintenance	783,400
Total fund balance appropriated	14,523,875
FY2016 total estimated revenue budget	\$ 319,992,478
% reserve remaining	14.32%