

Projected Fund Balance

	FY15-16 Actual Revenue	FY16-17 Projection	FY17-18 Recommended Budget
Revenues:			
Ad valorem taxes	\$ 173,965,471	\$ 176,552,966	\$ 186,302,367
Other taxes	43,021,730	43,174,950	43,571,536
Unrestricted intergovernmental	11,869,220	10,872,892	11,107,769
Restricted intergovernmental	60,283,858	63,208,160	55,920,058
Sales and services	13,380,838	11,990,873	12,170,200
Miscellaneous	5,919,649	5,394,924	5,175,822
Transfers from other funds	6,786,974	6,966,801	5,641,141
Total Revenue	<u>315,227,740</u>	<u>318,161,566</u>	<u>319,888,893</u>
Expenditures:			
General Government	26,250,791	35,224,359	30,368,751
Public safety	54,941,286	52,623,479	57,947,425
Economic and physical development	5,098,407	5,143,270	5,972,901
Mental Health	5,328,495	2,389,716	5,526,622
Health	20,697,491	22,573,100	26,180,268
Welfare	68,008,553	69,456,654	66,461,360
Other human services	5,116,784	5,406,796	5,464,257
Cultural and recreational	11,361,682	11,665,397	10,913,618
Education	89,610,246	91,438,166	93,341,404
Debt Service	24,660,550	24,127,231	21,592,283
Miscellaneous and transfers	7,481,947		4,273,288
Total expenditures	<u>318,556,232</u>	<u>320,048,168</u>	<u>328,042,177</u>
Restatement	2,331,359		
Net increase (decrease) in fund balance	(3,328,492)	(1,886,602)	(8,153,284)
Fund balance July 1	<u>104,159,166</u>	<u>103,162,033</u>	<u>101,275,431</u>
Fund balance June 30	<u>\$ 103,162,033</u>	<u>\$ 101,275,431</u>	<u>\$ 93,122,147</u>
Fund balance allocations for FY18 budget:			
10% fund balance unassigned per policy			\$ 32,804,218
Committed - property revaluation			1,000,000
Committed - law enforcement separation allowance			2,215,961
Stabilization by state statute			27,929,111
Restricted for Register of Deeds			867,507
Assigned for :			
Tax administration software			4,406,300
Water and sewer industrial expansion			4,527,610
Economic development incentives			4,500,000
Public health			2,800,132
Capital investment fund			1,572,081
Renovation and maintenance			3,558,742
Technology upgrades			4,500,000
Special purpose			3,500,000
Fund balance June 30, 2018			<u>\$ 94,181,662</u>