

Fund Balance Calculation for FY2016-17 Budget

Total fund balance per 6-30-15 CAFR	\$ 106,646,703
Projected revenues for FY16	308,927,831
Projected expenditures for FY16	(318,614,931)
Projected results from operations for FY16	(9,687,100)
Total other one-time adjustments	9,959,452
FY2016 net gain (deficit)	\$ 272,352
Projected total funds available	\$ 272,352
Less: unspendable for inventories	(172,503)
Less: restricted for Register of Deeds	(754,325)
Less: restricted stabilization by state statute	(30,590,474)
Less: committed for property revaluation	(758,093)
Less: assigned for tax/finance software	(4,500,000)
Less: assigned for water & sewer industrial expansion	(4,876,523)
Less: assigned for economic development incentive	(1,500,000)
Less: assigned for mental health services	(4,633,970)
Less: assigned for renovation & maintenance	(5,131,898)
Less: assigned for technology upgrades	(2,500,000)
Less: assigned special purposes	(2,500,000)
Projected undesignated fund balance-FY2017	57,645,434
Less: Projected fund balance appropriated for FY2016	(16,337,899)
Projected FY2016 net undesignated fund balance	\$ 41,307,535
FY2017 base expenditure budget	\$ 315,823,044
Recurring Expenditures	3,472,943
Supplemental New Positions	254,596
Total Recurring Expenditures	3,727,539
Total One-Time Expenditures	7,734,305
	11,461,844
FY2017 recommended expenditure budget	\$ 327,284,888
FY2017 revenue budget	
General revenue	\$ 300,513,395
Transfers	5,495,078
Total recurring revenue	\$ 306,008,473
Supplemental one-time revenue from last FY	4,323,397
Supplemental one-time revenue	615,119
Total revenue	\$ 310,946,989
Fund balance appropriated for base expenditures	7,927,760
Fund balance from financial software	624,052
Fund balance from Technology upgrades	300,000
Fund balance appropriated from revaluation	275,000
Fund balance from water & sewer industrial expansion	250,000
Fund balance from health	760,878
Fund balance from mental health	2,269,050
Fund balance from economic development incentive	531,159
Fund balance appropriated one-time	1,500,000
Fund balance from renovation & maintenance	1,900,000
Total fund balance appropriated	16,337,899
FY2017 total estimated revenue budget	\$ 327,284,888
% reserve remaining	12.62%